

## Goetz Invited to Speak at Board of Governors of the United States Federal Reserve System Conference

On November 9-10, 2011 the **Role of Small Business and Entrepreneurship during an Economic Recovery** conference was held in Washington, D.C. Stephan Goetz was invited to serve on the Panel – Strengthening Entrepreneurship Opportunities in Urban and Rural Communities. Given that urban and rural areas present different hurdles to entrepreneurial and small business growth and sustainability, questions considered by the two panelists were: Who are the providers of credit and capital in rural versus urban communities? How have distressed urban and rural communities successfully fostered sustainable entrepreneurship? What is the role of small business and self-employment in creating economic vitality for communities and individuals in these distinctly different environments? Goetz’s presentation was titled “Determinants of Rural Self-Employment: Insights from County-Level Data.” It is available at: [http://federalreserve.gov/newsevents/conferences/goetz\\_rupasingha\\_20111109.pdf](http://federalreserve.gov/newsevents/conferences/goetz_rupasingha_20111109.pdf)

Federal Reserve Bank Chairman Ben S. Bernanke of the Board of Governors of the Federal Reserve System provided opening remarks and Carl J. Schramm, President and CEO of the Ewing Marion Kauffman Foundation delivered a keynote address. In his opening remarks, Dr. Bernanke referred to rural cooperative extension offices as being one organization that offers “valuable technical assistance and training programs” to small businesses and entrepreneurs. A transcript of his remarks at the Conference is available here: <http://www.federalreserve.gov/newsevents/speech/bernanke20111109a.htm>



Dr. Ben Bernanke



Dr. Carl Schramm

