

Community Business matching Model Approach

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I. Introduction (1 to 2 pages)

Often economic development is interested in matching demands and goals of a business without investigating the needs and goals of the community. This paper will discuss employing the Community Business Matching Model to incorporate both goals of industries and community in addressing trade-offs of alternative local economic development targets.

II. Overview of Past Procedures for Targeting

- a. Industrial Targeting –
- b. Community elicitation of goals through Analytical Hierarchy Approach

III. Community Business Matching Model

- a. Marrying the procedures of industrial targeting and community preferences
- b. Procedures for estimation of Desirability.

Desirability determines how well a business matches a community's goals.

- c. Procedures to estimate Compatibility

Compatibility measures how well the community matches the demands of businesses

- d. Calculation of desirability and compatibility
- e. Sensitivity of desirability and compatibility estimates

IV. Application to Anaconda, Montana

- a. Overview of Anaconda, Montana an EPA superfund site
- b. Development of community goals
- c. Application of CBM model
- d. Results of CBM approach in Anaconda, Montana

V. Conclusions

- a. Overview of CBM Model
- b. :Lessons learned in Anaconda, Montana experiment
- c. Future research and model development needed.